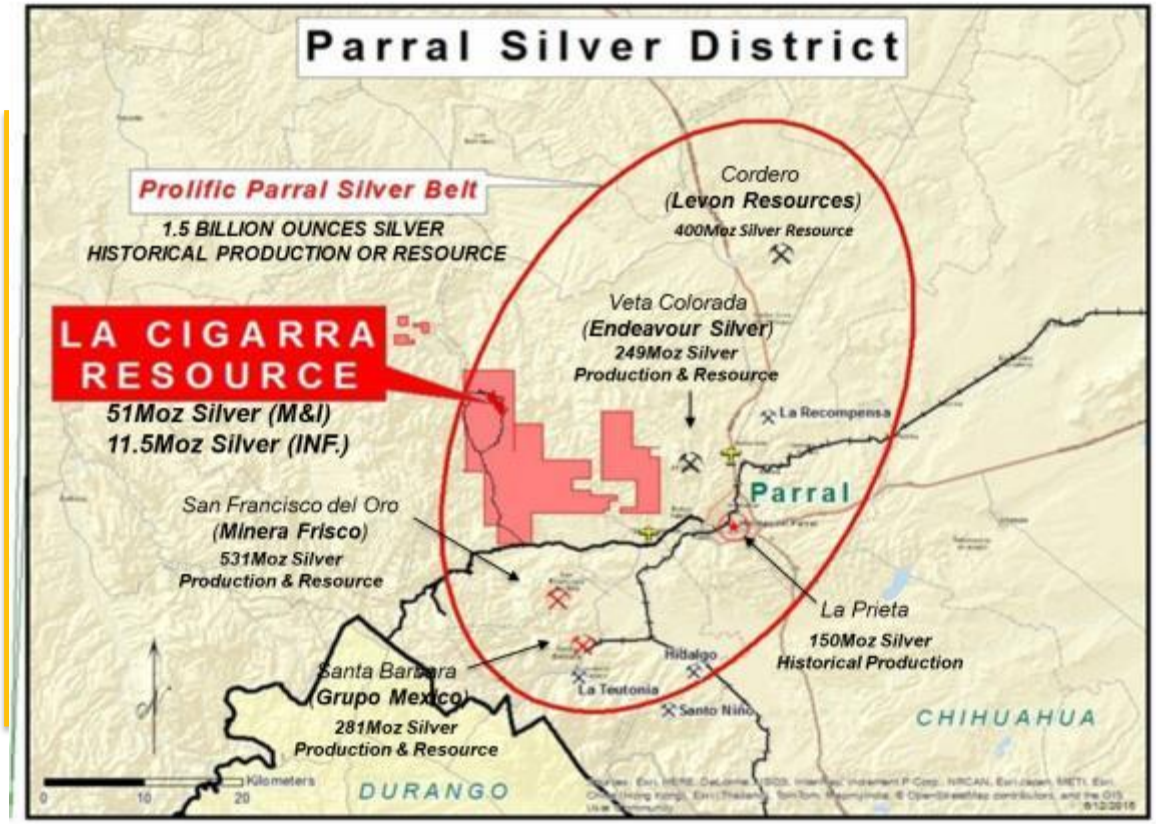
- La Cigarra located in the Parral Silver District in Chihuahua State, Mexico
- Over 800 million ounces of silver produced from two mines (Santa Barbara & San Francisco del Oro), only 5 and 20KM, respectively south and on trend
- The Parral mining camp continues to discover and mine deposits after 500 years



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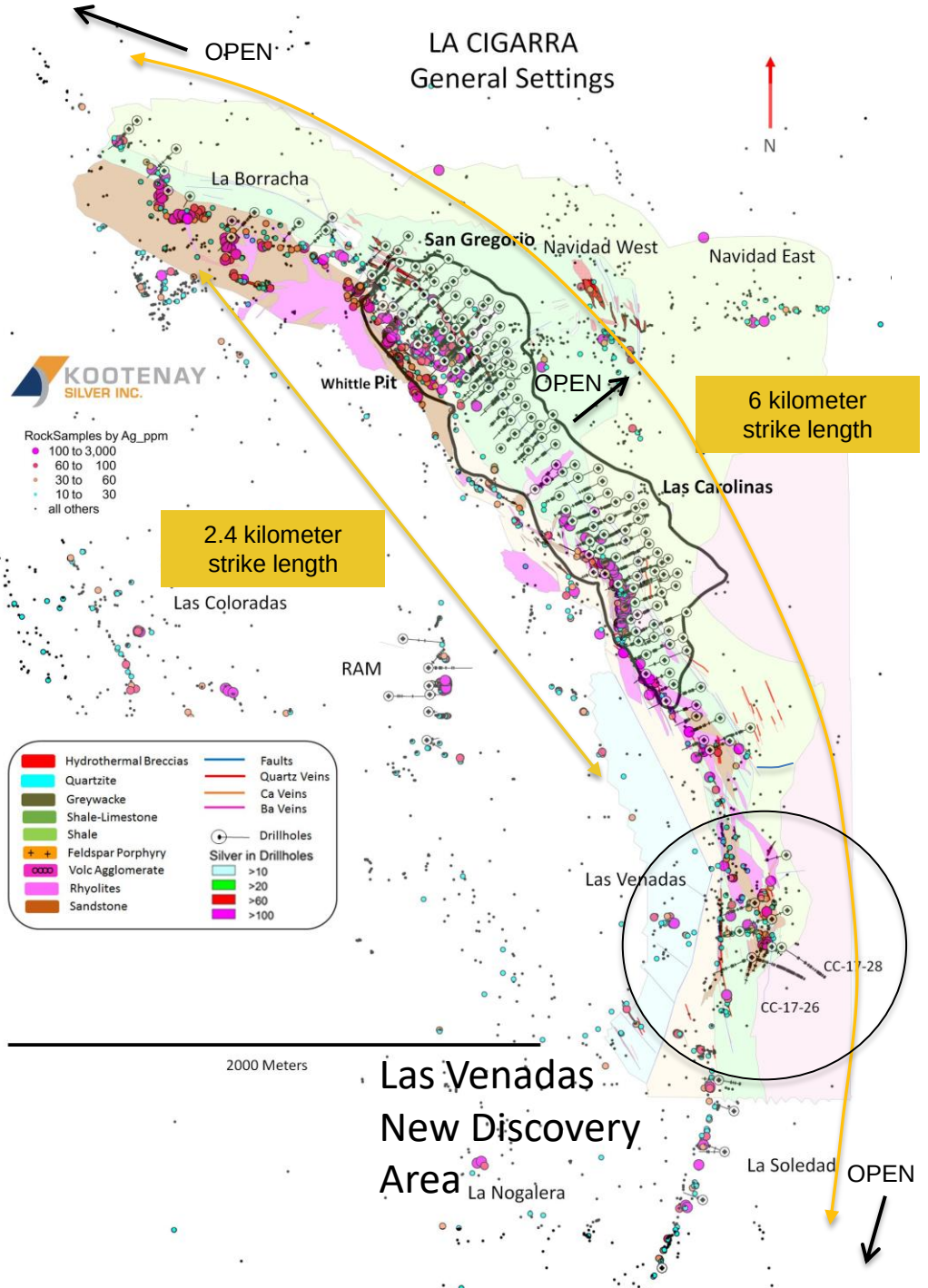
LAS VENADAS DISCOVERY IN RELATION TO RESOURCE

LA CIGARRA RESOURCE:

- Comprises SAN GREGORIO & LAS CAROLINAS ZONES
- Defined over 2.4KM of strike length;
- POTENTIAL OPEN PIT extends from surface to a depth of +250 metres (OPEN);
- HIGH POTENTIAL FOR EXPANSION - mineralization remains OPEN along strike to NORTHWEST and SOUTHEAST (6.0 KM of strike)
- **Only 4 of 11 targets outside of the resource have seen drilling**



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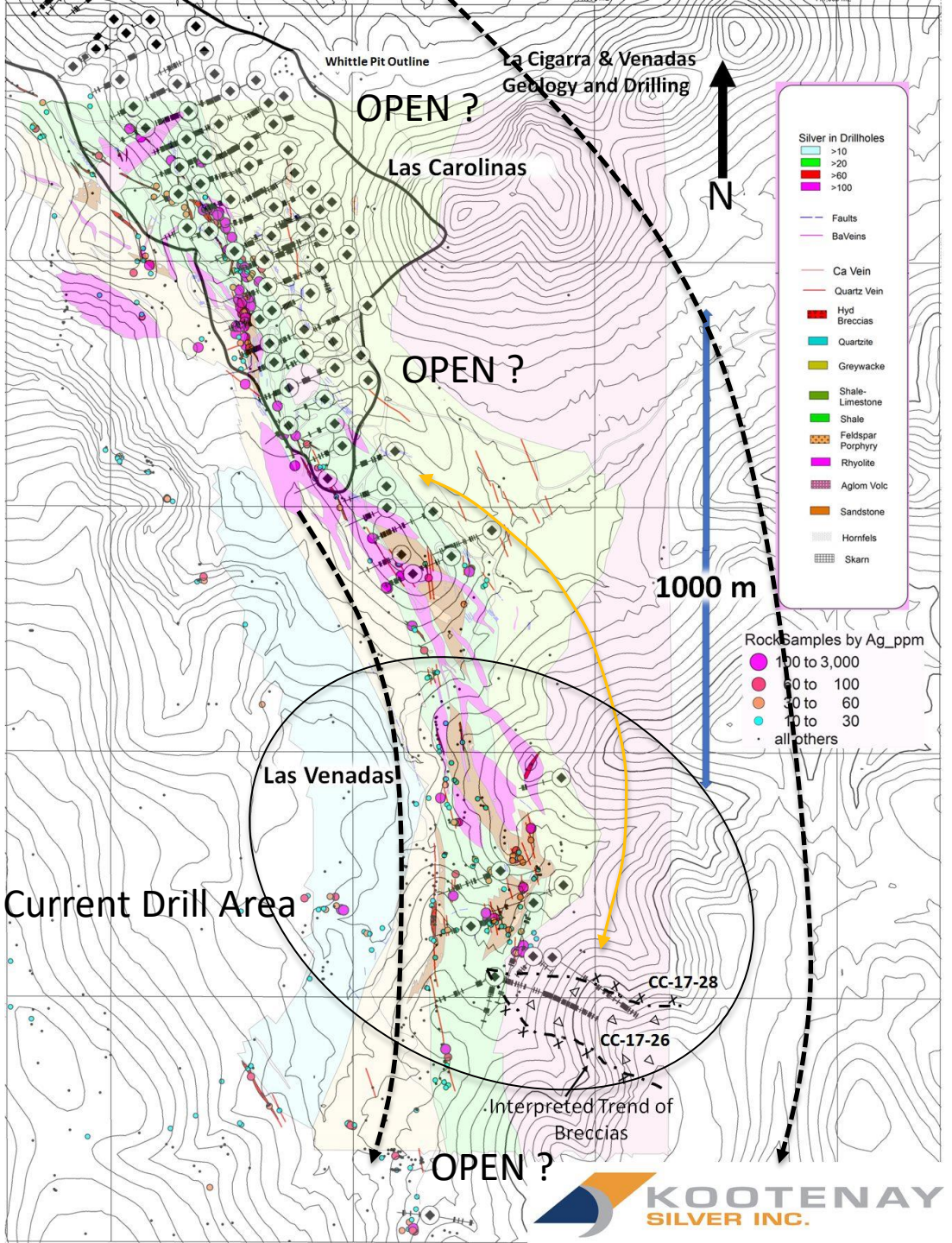
LAS VENADAS DISCOVERY AREA

- NEW DISCOVERY at Las Venadas is blind at surface and 1000 meters south of the Resource.
- Part of trend that includes distinct mineralized structures over 6.0KM
- Alteration and mineralization contains various different structures with vein-breccia, veins and veinlets, over an **area measuring 500 by 800 m**



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New Mineralized Zone discovered in holes CC -17-26 & CC-17-28

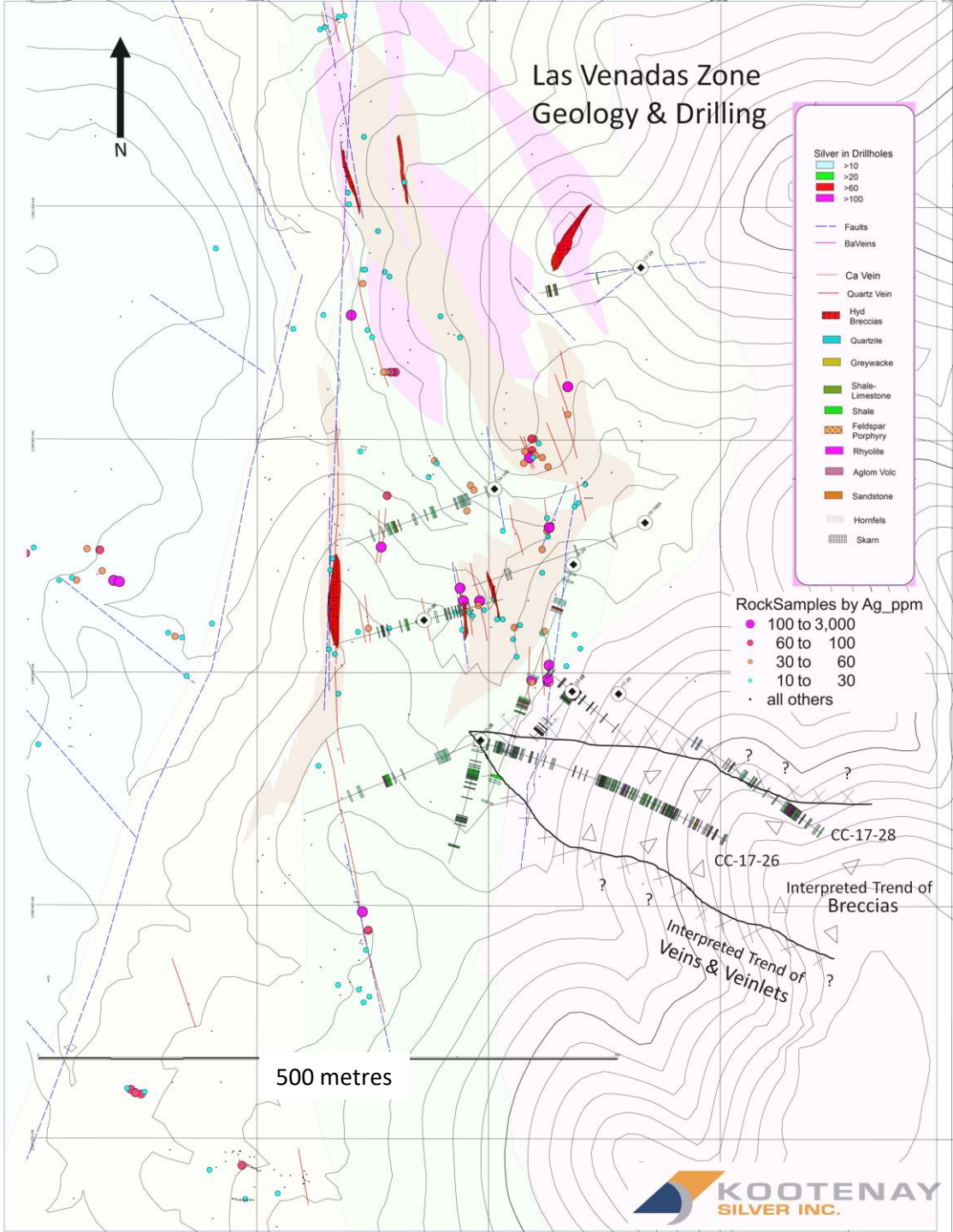
Las Venadas drill highlights:

CC-17-26:

- 91.32 gpt Ag over 29.5m, inc.
- 123.24 gpt Ag over 19.25m, with
- 435.36 gpt Ag over 2.5m, and
- 113.78 gpt Ag over 10.75m

CC-17-28:

- 168.64 gpt Ag over 7.0m, within
- 121.25 gpt Ag over 12.0 meters and
- 92.88 gpt Ag over 24.20 m



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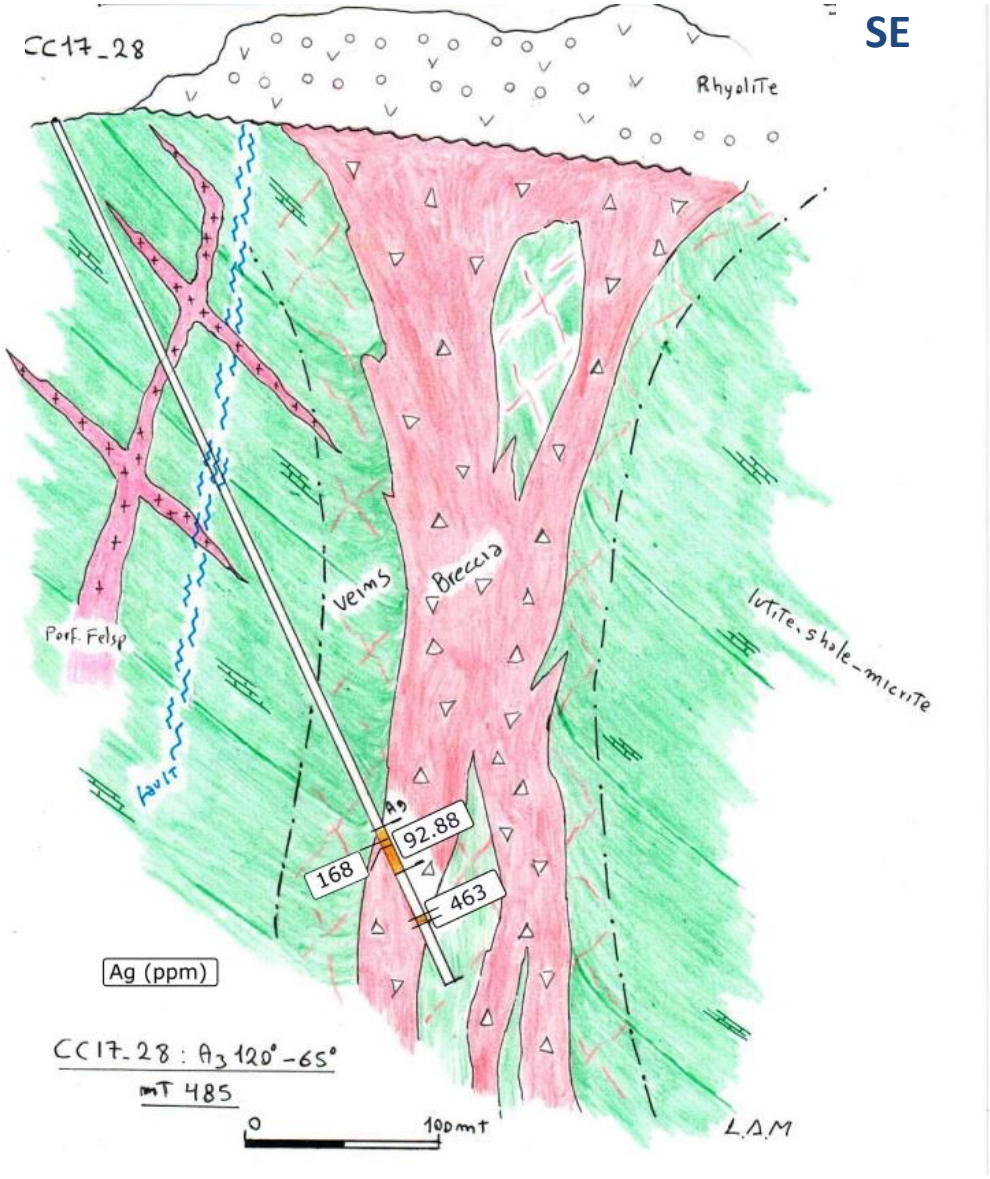
LAS VENADAS CROSS SECTION – HOLE CC-17-28
LOOKING NORTHEAST

NW **SE**

From (meters)	To (meters)	Interval (meters)	Silver gpt
400.50	424.70	24.20	**92.88**
406.00	413.00	7.00	**168.64**
406.00	418.00	12.00	**121.25**
450.7	451.5	0.80	**463.00**



CC-17-028 – 400 to 425 meters

From (meters)	To (meters)	Interval (meters)	Silver gpt
400.50	424.70	24.20	**92.88**
406.00	413.00	7.00	**168.64**
406.00	418.00	12.00	**121.25**

CC-17-028 -450.7 - 451.5m

0.8 metres @463.00 Ag

Hole ID	From (meters)	To (meters)	Interval (meters)	Silver gpt	Gold gpt	Pb (%)	Zn (%)
CC-17-28	400.5	424.7	24.20	**92.88**	0.058	0.131	0.292
Including	406.00	413.00	7.00	**168.64**	0.070	0.268	0.518
Including	406.00	418.00	12.00	**121.25**	0.072	0.186	0.400
and	450.7	451.5	0.80	**463.00**	0.036	0.482	0.025

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