



June 17, 2020

**KOOTENAY REPORTS ASSAY RESULTS FROM FIRST 100 METERS DRILLED
AT COPALITO SILVER-GOLD PROJECT**

*Highlights Include a Cumulative 8 Meters of 248 gpt Silver and 0.562 gpt Gold
within 106 gpt Silver over 22 Meters*

Kootenay Silver Inc. (TSXV: KTN) (the “Company” or “Kootenay”) is pleased to announce assay results from the first core hole completed at its Copalito silver-gold project (the “Property”) located in Sinaloa State, Mexico. The results were derived from the initial 105.2 meters of the 3,000-meter drill campaign currently underway.

The first hole tested the eastern edge of the 5 Senores Vein located in the southern portion of the Property, where drilling returned a cumulative **8 meters grading 248 gpt silver and 0.562 gpt gold**. These assay results correlate very well with previously reported chip sampling taken at surface, which returned 282 gpt silver and 1.4 gpt gold over 10.2 meters.

Highlights of Hole BDH-20-001 include:

- **22 meters averaging 106 gpt silver including the following:**
 - **244 gpt silver and 1.09 gpt gold over 3.0 meters including 286 gpt silver over 1.0 meters;**
 - **360 gpt silver and 0.1 gpt gold over 1.0 meters within 250 gpt silver and 0.247 gpt gold over 5.0 meters.**

Click to view the [Plan Map](#) and [Cross-section](#) of hole BDH-20-001.

James McDonald President and CEO comments, “This is a very good start to the program demonstrating sub surface values in line with those seen at surface. We believe this bodes well for future drilling where veins report high silver and gold grades along several kilometers of strike length. We are looking forward to announcing more results expected as early as the first half of July depending on lab turn around.”

Drilling continues at the Property with the next holes planned to test the 5 Senores Vein, where chip sampling includes the following highlights:

- **426 gpt silver and 2.9 gpt gold over 3.2 meters;**
- **401 gpt silver and 0.239 gpt gold over 5.3 meters;**
- **1155 gpt silver over 1.0 meters;**
- **396 gpt silver and 1.8 gpt gold over 1.0 meters;**
- **534 gpt silver over 1.0 meters.**

Detailed Drill Results - Hole BDH-20-001

Hole ID	From (meters)	To (meters)	Interval (meters)	Silver (gpt)	Gold (gpt)	Silver Eq. (gpt)
BDH-20-001	8	64	56.0	58	-	58
including	29	51	22.0	106	-	106
including	29	32	3.0	244	1.09	342
including	46	51	5.0	250	0.247	272

* Silver Equivalent based on 90 (silver) to 1 (gold)

Note: Estimated true widths range from 85 to 90% of drilled widths depending on dip of the vein and inclination of the hole. All silver composites rounded to the nearest whole number.

Upcoming drilling will target the 5 Senores Vein before stepping out to test the other 5 principle veins of the classic epithermal system. Further results will be released as assays are received and interpreted by the Company.

About Copalito Silver-Gold Project

The Copalito Project is a classic low sulphidation epithermal vein system which has numerous small old workings and no evidence or reports of historic exploration drilling. The Property consists of seven concessions totaling approximately 3,700 hectares and is located 35 kilometres east of McEwen Mining's "El Gallo Mine" complex in Sinaloa State, along the western fringes of the Sierra Madre Occidental in northwestern Mexico. The Copalito Project has good access, topography and infrastructure.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved on behalf of Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

Sampling and QA/QC

All technical information for the Copalito exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken from core cut in half with a diamond saw under the direction of qualified geologists and engineers. Samples are then labeled, placed in plastic bags, sealed and with interval and sample numbers recorded. Samples are delivered by the Company to ALS Minerals ("ALS") in Hermosillo, Sonora. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in North Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish. All drilling reported is HQ core and has been contracted to Globexplore Drilling from Hermosillo, Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest junior portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of its priority silver projects located in the states of Sonora, Sinaloa and Chihuahua, Mexico, respectively.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this news release has been prepared as at June 16, 2020. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based.

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