



September 6, 2018

**KOOTENAY SILVER REPORTS SAMPLING RESULTS OF 36.0 GPT GOLD  
AT MALÉ GOLD PROJECT, SONORA STATE MEXICO**

**Kootenay Silver Inc. (TSXV: KTN) (the “Company” or “Kootenay”)** is pleased to announce that additional high-grade gold sampling results have been received on its 100% owned Malé gold project (“Malé” or “Property”), located approximately 100 kilometers south east of the city of Hermosillo in the state of Sonora, Mexico.

Recent sampling by Kootenay at Malé continues to return anomalous gold mineralization from old pits and hand-dug small trenches found on surface. Thirty-three samples taken during the past month returned **gold values ranging from 0.05 to 36.0 gpt with nineteen (19) samples producing values of greater than 1.0 gpt gold.** Highlights from the latest sampling program include gold assays of **36.0, 25.5, 24.7 17.0 and 12.10 gpt.** These results compare favorably with previous sampling announced on August 15, 2018 ([See news release KTN 18-17](#)) where 36% of **426 samples taken by Kootenay returned gold values greater than 1.0 g/t with thirty (30) samples with gold values greater than 10 g/t.** Samples taken to date are predominately selective grab samples. See table below for the results of the 33 samples. [Click this link to view maps.](#)

The Malé gold project is a granitic-hosted gold dominant polymetallic vein and vein stockwork system covering an area of 1500 x 1500 meters with numerous showings highly anomalous in gold that have significant potential for both high grade vein as well as bulk tonnage stockwork deposits. Mineralization occurs as narrow veins, veinlets and stockworks of quartz with or without sulphides within structures projecting in a dominant northeast trend and a secondary northwest trend. Visible gold is noted in four areas of the Property and individual veins can be traced for over 200 meters of strike length. Despite the project area being an old bed-rock placer working operated by gambusinos some 50-70 years ago, there is little modern exploration and no evidence of previous drilling.

The objective of the work is to define specific areas for follow up trenching and drilling. The Company will then seek an option partner to advance the project.

***Malé Gold Project - Sampling Highlights***

<b>Sample Number</b>	<b>Sample Type</b>	<b>Gold gpt</b>	<b>Silver gpt</b>	<b>Copper (%)</b>	<b>Lead (%)</b>	<b>Zinc</b>
RT-550	Grab	0.98	2.00	0.13	0.09	0.22
RT-551	Grab	0.48	17.00	0.06	0.73	0.30
RT-552	Grab	0.73	27.00	0.13	0.69	0.33
RT-553	Grab	6.44	10.00	0.13	0.85	2.67
RT-554	Grab	4.20	6.00	0.01	0.10	0.02
RT-555	Grab	0.71	<1	0.01	0.02	0.03
RT-556	Grab	0.20	<1	0.00	0.05	0.05
RT-557	Grab	0.08	2.00	0.01	0.10	0.03
RT-558	Grab	6.22	5.00	0.01	0.11	0.03

RT-559	Grab	2.97	7.00	0.01	0.11	0.09
RT-560	Grab	5.71	10.00	0.05	0.46	0.33
RT-561	Grab	2.24	35.00	0.15	0.79	1.10
RT-562	Grab	0.23	7.00	0.11	0.33	0.13
LM-2582	Grab	0.32	3.00	0.02	0.13	0.02
LM-2583	Grab	1.49	25.00	0.07	0.52	0.09
LM-2584	Grab	0.08	1.00	0.01	0.09	0.10
LM-2585	Grab	8.50	6.00	0.00	0.26	0.14
LM-2586	Grab	3.11	9.00	0.04	0.31	0.13
FC-2494	Grab	4.91	3.00	0.03	0.11	0.71
FC-2495	Grab	0.52	6.00	0.02	0.35	0.08
FC-2496	Grab	0.05	3.00	0.12	0.02	0.04
FC-2497	Grab	0.39	4.00	0.02	0.32	0.22
FC-2498	Grab	2.52	4.00	0.18	0.55	0.08
FC-2499	Grab	25.50	33.00	0.11	0.99	0.32
FC-2500	Grab	0.19	1.00	0.02	0.20	0.05
FC-2501	Grab	0.27	<1	0.05	0.01	0.01
FC-2502	Grab	0.16	1.00	0.02	0.07	0.01
FC-2503	Grab	0.57	2.00	0.25	0.05	0.02
FC-2504	Grab	12.10	26.00	0.08	0.55	0.04
FC-2505	Grab	8.35	6.00	0.03	0.34	0.08
FC-2506	Grab	0.73	<1	0.01	0.02	0.02
FC-2507	Grab	0.16	1.00	0.01	0.19	0.05
FC-2508	Grab	9.60	5.00	0.02	0.07	0.02
FC-2509	Grab	17.00	24.00	0.11	0.34	0.04
FC-2510	Grab	2.40	7.00	0.69	0.33	0.02
FC-2511	Grab	36.00	99.00	0.17	1.19	0.21
FC-2512	Grab	24.70	17.00	0.09	0.36	0.10

### ***Sampling and QA/QC***

*Surface samples reported herein are a combination of grab, chip and panel chip. All technical information for the Male exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval, location and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Hermosillo. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish.*

### ***Qualified Persons***

*The Kootenay scientific and technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved on behalf Kootenay by*

*James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.*

***About Kootenay Silver Inc.***

*Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.*

On Behalf of the Board of Directors of

**KOOTENAY SILVER INC.**

*“James McDonald”*

President & CEO

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**CAUTIONARY NOTES:**

*The sampling results disclosed in this news release are not necessarily indicative and drilling is required to confirm a mineral deposit.*

*The information in this news release has been prepared as at September 5, 2018. This news release contains “forward-looking information” within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “**forward-looking statements**”). All statements, other than statements of historical fact, that address activities, events or developments that Kootenay Silver Inc. (“**Kootenay**” or the “**Company**”) believes, expects or anticipates will or may occur in the future including, without limitation, the anticipated exploration program results from exploration activities, the discovery and delineation of mineral deposits and sampling results from the Male Project and other properties, the anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, the anticipated business plans and timing of future activities of the Company, future capital expenditures (including the amount and nature thereof), business strategies and measures to implement strategies, competitive strengths, goals, expansion and growth of the business and operations, plans and references to the future success of the Company, and such other matters, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to Kootenay and often use words such as “expects”, “plans”, “anticipates”, “estimates”, “believes”, “intends”, “potential”, “may” or variations thereof or the negative of any of these terms.*

*Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, Kootenay. Factors that could cause actual results or events to differ materially from current expectations include, among other things: the ability of the Company to obtain sufficient financing to fund its business activities and plans, operating and technical difficulties in connection with mineral exploration and development and mine development activities for Company's projects generally, actual results of exploration activities (including the estimation or realization of mineral reserves and mineral resources), the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of gold and silver, changes in general economic*

*conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental and regulatory approvals (including of the TSX Venture Exchange), permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under “Risk Factors” in the Company’s most recent annual management’s discussion and analysis and other filings of the Company with the Canadian Securities Administrators, copies of which can be found under the Company’s profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Any forward-looking statement speaks only as of the date on which it was made, and except as may be required by applicable securities laws, Kootenay disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Kootenay believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to their inherent uncertainty. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.*

**Cautionary Note to US Investors:** *This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC’s mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

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