

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Kootenay Silver Inc.

Reporting Year

From

2024-01-01

To:

2024-12-31

Date submitted

2025-10-02

Reporting Entity ESTMA Identification Number

E850386

- ☒ Original Submission
- ☐ Amended Report

Other Subsidiaries Included  
(optional field)

Northair Silver Inc.  
Minera JM S.A. DE C.V

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Rajwant Kang

Date

2025-10-02

Position Title

Chief Financial Officer

Reporting Year	From:	2024-01-01	To:	2024-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
1	1
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6	6
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[illegible]

**Additional Notes:**

\*\* Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2024 exchange rate of 0.0752 (MXP/C\$).

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>3</sup>When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-01-01	To:	2024-12-31	Currency of the Report	CAD
Reporting Entity Name	Kootenay Silver Inc.					
Reporting Entity ESTMA Identification Number	E850386					
Subsidiary Reporting Entities (if necessary)						

Payments by Project										
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Male	10915							10,915	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Fer	1243							1,243	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tarachi	15171							15,171	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Cigarra	130066							130,066	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Mecatona	24620							24,620	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Columba	14861							14,861	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Promontorios	74159							74,159	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Negra	30502							30,502	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tordillo	612							612	Concessions taxes paid in Mexican Pesos converted to Canadian dollars

Additional Notes <sup>3</sup> :	** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2024 exchange rate of 0.0752 (MXP/C\$).
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<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.