

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Kootenay Silver Inc.

Reporting Year

From

2022-01-01

To:

2022-12-31

Date submitted

2024-03-20

Reporting Entity ESTMA Identification Number

E850386

☒ Original Submission

☐ Amended Report

Other Subsidiaries Included

(optional field)

Northair Silver Inc.

Minera JM S.A. DE C.V

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Rajwant Kang

Date

2024-03-20

Position Title

Chief Financial Officer

Reporting Year	From:	2022-01-01	To:	2022-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
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97	98
99	100

[illegible]

Additional Notes:

** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2022 exchange rate of 0.0647 (MXP/C\$).

¹Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

²Optional field.

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year	From:	2022-01-01	To:	2022-12-31	
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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	Male	16339							16,339	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Fer	951							951	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tarachi	1287							1,287	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Guadalupe	5555							5,555	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Copalito	63232							63,232	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Cigarra	139435							139,435	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Mecatona	9366							9,366	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Columba	6919							6,919	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Promontorios	60962							60,962	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Negra	73682							73,682	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Leona	6501							6,501	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tordillo	7064							7,064	Concessions taxes paid in Mexican Pesos converted to Canadian dollars

Additional Notes ³ :	** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and covered for reporting purposes using the average MXP 2022 exchange rate of 0.0647 (MXP/C\$).				
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¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.