Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Kootenay Silver Inc. Reporting Year 2022-01-01 2022-12-31 Date submitted 2023-10-18 From To: Original Submission Reporting Entity ESTMA Identification Number E850386 O Amended Report Other Subsidiaries Included Northair Silver Inc. (optional field) Minera JM S.A. DE C.V Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Rajwant Kang Date 2023-10-18 **Chief Financial Officer** Position Title

			Ext	active Sector	Transparency	Measures Act - A	nnual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	2022-01-01	To: Kootenay Silver Inc. E850386	2022-12-31		Currency of the Report	CAD				
necessary)					Payments I	w Davae					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Secretaria de Economia	391,292							391,292	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Additional Notes:	** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and coverted for reporting purposes using the average MXP 2022 exchange rate of 0.0647 (MXP/C\$).										

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional fie

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2022-01-01 Kootenay Silver Inc. Currency of the Report CAD Reporting Entity Name Reporting Entity ESTMA E850386 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Infrastructure Total Amount paid by Production Entitlements Country Project Name¹ Royalties Fees Notes²³ Concessions taxes paid in Mexican Pesos Male Mexico 16339 16,339 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Fer 951 951 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Tarachi 1287 1,287 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Guadalupe 5.555 Mexico 5555 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Copalito 63232 63.232 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico La Cigarra 139435 139,435 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Mecatona 9366 9.366 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Columba 6919 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Promontorios 60962 60,962 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico La Negra 73682 73,682 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Leona 6501 6,501 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Tordillo 7064 7.064 converted to Canadian dollars

Additional Notes³:

^{**} Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and coverted for reporting purposes using the average MXP 2022 exchange rate of 0.0647 (MXP/C\$).

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

²When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.