

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Kootenay Silver Inc.

Reporting Year

From

2021-01-01

To:

2021-12-31

Date submitted

2024-03-20

Reporting Entity ESTMA Identification Number

E850386

☒ Original Submission

☐ Amended Report

Other Subsidiaries Included
(optional field)

Northair Silver Inc.
Minera JM S.A. DE C.V

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Rajwant Kang

Date

2024-03-20

Position Title

Chief Financial Officer

Reporting Year	From:	2021-01-01	To:	2021-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
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99	100

[illegible]

Additional Notes:

** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and covered for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	Sta. Lucia	435							435	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Male	14538							14,538	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Fer	847							847	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tarachi	1145							1,145	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Guadalupe	2471							2,471	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Copalito	32965							32,965	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Cigarra	95327							95,327	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Mecatona	4031							4,031	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Columba	5855							5,855	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Promontorios	58168							58,168	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Negra	65560							65,560	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Leona	5784							5,784	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tordillo	3040							3,040	Concessions taxes paid in Mexican Pesos converted to Canadian dollars

Additional Notes³: ** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.