

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Kootenay Silver Inc.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2023-10-18

Reporting Entity ESTMA Identification Number	E850386
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<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included (optional field)	Northair Silver Inc. Minera JM S.A. DE C.V
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Rajwant Kang	Date	2023-10-18
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Position Title	Chief Financial Officer
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Reporting Year	From:	2021-01-01	To:	2021-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
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41	42
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47	48
49	50
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59	60
61	62
63	64
65	66
67	68
69	70
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73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

[illegible]

Additional Notes:

** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Reporting Year	From:	2021-01-01	To:	2021-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report
Reporting Entity ESTMA					CAD
Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Project									
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[illegible]

Additional Notes³:

** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).

¹Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

²When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.