## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Kootenay Silver Inc. Reporting Year 2021-01-01 2021-12-31 Date submitted 2023-10-18 From To: Original Submission Reporting Entity ESTMA Identification Number E850386 O Amended Report Other Subsidiaries Included Northair Silver Inc. (optional field) Minera JM S.A. DE C.V Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Rajwant Kang Date 2023-10-18 **Chief Financial Officer** Position Title

			Ext	ractive Sector	Transparency	Measures Act - A	nnual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	2021-01-01	To: Kootenay Silver Inc. E850386	2021-12-31		Currency of the Report	CAD				
necessary)	Payments by Payee										
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretaria de Economia	290,166							290,166	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Additional Notes:	** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and coverted for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).										

<sup>&</sup>lt;sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>&</sup>lt;sup>2</sup> Optional fiel

<sup>&</sup>lt;sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>&</sup>lt;sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2021-01-01 Currency of the Report CAD Reporting Entity Name Kootenay Silver Inc. Reporting Entity ESTMA E850386 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Total Amount paid by Production Entitlements Infrastructure Project Name<sup>1</sup> Taxes Royalties Fees Dividends Concessions taxes paid in Mexican Pesos Mexico Sta. Lucia 435 435 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Male 14538 14,538 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Fer 847 847 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Tarachi 1145 1,145 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Guadalupe 2471 2.471 converted to Canadian dollars Concessions taxes paid in Mexican Pesos 32965 32.965 Copalito Mexico converted to Canadian dollars Concessions taxes paid in Mexican Pesos 95327 Mexico La Cigarra 95.327 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Mecatona 4031 4,031 converted to Canadian dollars Concessions taxes paid in Mexican Pesos 5855 5,855 Mexico Columba converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Promontorios 58168 58,168 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico La Negra 65560 65,560 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Mexico Leona 5784 5,784 converted to Canadian dollars Concessions taxes paid in Mexican Pesos Tordillo 3040 Mexico converted to Canadian dollars Additional Notes<sup>3</sup>: \*\* Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and coverted for reporting purposes using the average MXP 2021 exchange rate of 0.06181 (MXP/C\$).

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>&</sup>lt;sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.