

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Kootenay Silver Inc.
Reporting Year **From** 2020-01-01 **To:** 2020-12-31 **Date submitted** 2021-04-15

Reporting Entity ESTMA Identification Number E850386
 Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) Northair Silver Inc.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Rajwant Kang
Position Title Chief Financial Officer **Date** 2021-04-15

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Reporting Year	From:	2020-01-01	To:	2020-12-31	
Reporting Entity Name		Kootenay Silver Inc.			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E850386			
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	Sta. Lucia	427							427	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Male	14265							14,265	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Fer	831							831	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tarachi	562							562	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Guadalupe	17265							17,265	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Copalito	30878							30,878	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cervantes	3778							3,778	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Mina	20270							20,270	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Cigarra	44896							44,896	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Columba	1574							1,574	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Promontorios	23759							23,759	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Phantom sur	928							928	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Batamote	3851							3,851	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Negra	5067							5,067	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Vannia	8983							8,983	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cameron, El gringo	5121							5,121	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Negra camp	1024							1,024	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Agua Zacate	5334							5,334	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Ventana, Alamilo	4502							4,502	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cameron Norte	2134							2,134	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Leona	1613							1,613	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tordillo	1491							1,491	Concessions taxes paid in Mexican Pesos converted to Canadian dollars

Additional Notes³:

** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2020 exchange rate of 0.06267 (MXP/C\$).

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.