## **Extractive Sector Transparency Measures Act - Annual Report**

Full Name of Director or Officer of Reporting Entity

Position Title

Reporting Entity Name Kootenay Silver Inc. KOOTENAY SILVER INC. Reporting Year Date submitted 2021-04-15 From 2019-12-31 2019-01-01 To: Original Submission Reporting Entity ESTMA Identification Number E850386 o Amended Report Other Subsidiaries Included Northair Silver Inc. (optional field) Minera JM S.A. DE C.V Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Rajwant Kang

**Chief Financial Officer** 

Date

2021-04-15

			Ext	ractive Sector	Transparency	Measures Act - A	nnual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if necessary)	From:	2019-01-01	To: Kootenay Silver Inc. E850386	2019-12-31		Currency of the Report	CAD				
Payments by Payee											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretaria de Economia	321,301							321,301	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Additional Notes:	** Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and coverted for reporting purposes using the average MXP 2019 exchange rate of 0.06894 (MXP/C\$).										

Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>&</sup>lt;sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.