

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Kootenay Silver Inc.  
**Reporting Year** **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2021-04-15

**Reporting Entity ESTMA Identification Number** E850386

- Original Submission
- Amended Report

**Other Subsidiaries Included**  
(optional field)

Northair Silver Inc.

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**  
**Position Title**

**Rajwant Kang**  
**Chief Financial Officer**

**Date**

2021-04-15

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2019-01-01	<b>To:</b>	2019-12-31	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	Kootenay Silver Inc.					
<b>Reporting Entity ESTMA Identification Number</b>	E850386					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Mexico	Government of Mexico	Secretaria de Economia	321,301							321,301	Concessions taxes paid in Mexican Pesos converted to Canadian dollars.

**Additional Notes:** \*\* Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and covered for reporting purposes using the average MXP 2019 exchange rate of 0.06894 (MXP/C\$).

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2019-01-01	To: 2019-12-31			
Reporting Entity Name	Kootenay Silver Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E850386				
Subsidiary Reporting Entities (if necessary)					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Mexico	Sta. Lucia	456							456	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Male	15239							15,239	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Fer	504							504	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tarachi	600							600	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Guadalupe	9172							9,172	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Copalito	17313							17,313	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Garabatos	834							834	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cervantes	3544							3,544	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Mina	21655							21,655	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	San Diego	40371							40,371	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Cigarra	74155							74,155	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Columba	3234							3,234	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Promontorios	50763							50,763	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Phantom sur	1983							1,983	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Batamote	8241							8,241	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	La Negra	10827							10,827	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Vannia	19193							19,193	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cameron, El gringo	10941							10,941	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Negra camp	2188							2,188	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Agua Zacate	11397							11,397	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Ventana, Alamito	9619							9,619	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Cameron Norte	4559							4,559	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Leona	3445							3,445	Concessions taxes paid in Mexican Pesos converted to Canadian dollars
Mexico	Tordillo	1066							1,066	Concessions taxes paid in Mexican Pesos converted to Canadian dollars

**Additional Notes<sup>3</sup>:**

\*\* Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and converted for reporting purposes using the average MXP 2019 exchange rate of 0.06894 (MXP/C\$).

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.