

## Extractive Sector Transparency Measures Act Report

Reporting Year  
Reporting Entity Name

From: 2018-01-01

To: 2018-12-31  
Kootenay Silver Inc.

Reporting Entity ESTMA Identification Number

E850386

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas  
( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

**Attestation: Please check one of the the boxes below and provide the required information**

☒ **Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

☐ **Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Raj Kang  
Chief Financial Officer

Date: 2019-06-28

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 2018-01-01  
Kootenay Silver Inc.

To: 2018-12-31

Reporting Entity ESTMA Identification  
Number

E850386

Subsidiary Reporting Entities (if  
necessary)

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Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
									-	
Mexico	Secretaria de Economia	138,699 **							138,699 **	Concession taxes. Paid in MXP converted to Canadian dollars **
									-	
									-	
									-	
									-	
									-	
									-	
									-	
									-	
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									-	
									-	
									-	
									-	

\*\* Amounts shown are in Canadian Dollar ("C\$"). Payment was made in Mexican Peso ("MXP") and covered for reporting purposes using the average MXP 2018 exchange rate of 0.0674 (MXP/C\$).

0.0674

Extractive Sector Transparency Measures Act - Annual Report

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From: 2018-01-01

To: 2018-12-31

Kootenay Silver Inc.

E850386

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas  
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Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
									-	
Mexico	Los Chinos	10,200							10,200	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Santa Lucia	426							426	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Guadalupe	426							426	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	San Felipe	8,569							8,569	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Male	279							279	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	FER	8,090							8,090	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	San Diego	21,430							21,430	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	El Copalito	1,606							1,606	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	La Verde	30,142							30,142	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Garabato 2	445							445	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	La Cigarra	49,072							49,072	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Los Cuatos	4,417							4,417	Concession taxes. Paid in MXP converted to Canadian dollars **
Mexico	Meca	3,597							3,597	Concession taxes. Paid in MXP converted to Canadian dollars **
									-	
									-	
									-	
									-	

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